

AYOKI MERCHANTILE LIMITED

CIN: L17120MH1985PLC034972

REGD OFFICE ADDRESS: Laxmi Commercial Centre, Room No.405,

4th Floor, Senapati Bapat Marg, Dadar (west), Mumbai 400 028,

Email: ayokimerchantile@gmail.com Website: www.ayokimerchantile.com

**The Bombay Stock Exchange Limited,
Mumbai. First Floor, New Trading Ring
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai - 400 001**

Date 05.09.2019

Dear Sir/ Madam,

Sub: **Intimation of the 35th Annual General Meeting of the Company for the Financial Year 2018-19 as required 'under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you the following:

1. The Annual General Meeting of the company will be held on Wednesday the 25th September 2019 at 12.30 P.M at Laxmi Commercial Centre, Room No.405, 4th Floor, Senapati Bapat Marg, Dadar (west), Mumbai 400 028
2. The register of members and share Transfer books of the Company will remain closed from 15th September to 25th September 2019 (both days inclusive) and this is for the purpose of Annual General Meeting (AGM) of the company.
3. The Annual Report of the Company is sent to the members of the company.
4. In terms of section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration Rule) 2014, the company is offering e-voting facility to the members to cast their votes electronically through e-voting service provided by NSDL. The facility to voting through “insta poll” shall also be made available to those shareholders who are present in the AGM and who have not cast their vote electronically.
5. The cut off date determining the eligibility of the members to vote by remote e-voting or by insta poll at the Annual General Meeting (AGM) is 15th September 2019.

Kindly take the above intimation on record.

Thanking you,
Yours Faithfully

FOR AYOKI MERCHANTILE LIMITED

Sd/-

Compliance Officer

Encl: as above

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NOTICE

NOTICE is hereby given that the 35th Annual General Meeting of the Shareholders of the Company will be held at the registered office of the company at Laxmi Commercial Centre, Room No.405, 4th Floor, Senapati Bapat Marg, Dadar (west), Mumbai 400 028 , on Wednesday, the 25th day of September, 2019 at 12.30 P.M. to transact the following business:

ORDINARY BUSINESS

- 1.** To receive, consider and adopt :

The Balance Sheet as at 31st March, 2019, the Profit & Loss Account and Cash Flow statement for the year ended on that date and the Reports of the Directors and Auditors thereon.

- 2.** To appoint a director in place of Sri KUMUD BHATTACHARJEE (holding DIN 00003450), who retires by rotation and being eligible, offers herself for re-appointment as Director.

SPECIAL BUSINESS

- 3. Appointment of Ms. Ankita Chanda as Woman Non Executive Director of the Company**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an ordinary resolution:

“RESOLVED THAT Ms Ankita Chanda (DIN: 08535397), who was appointed by the Board of Directors as an Additional Director of the Company with effect from 13th August , 2019 and who holds office up to the date of this Annual General Meeting of the Company in terms of Section 161 of the Companies Act, 2013 (“Act”) but who is eligible for appointment and has consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Act proposing his candidature for the office of Director of the Company, be and is hereby appointed a Director of the Company.

4. Appointment of Mr. Partha Saha as Chief Financial Officer and payment of remuneration

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 203 and section 2(51) of the Companies Act, 2013 and other applicable provisions, if any, read along relevant Rules, 2014, as amended from time to time, the consent of the Company be and is hereby accorded to the appointment and terms of remuneration of Mr. Partha Saha as Chief Financial Officer (‘CFO’) of the Company with effect from 13th day of August 2019, with a remuneration to be paid as recommended by the Nomination and Remuneration Committee with the liberty to the Board of Directors to alter or vary the same in such manner as may be agreed to between the Board and CFO.

“RESOLVED FURTHER THAT the Board be and is hereby authorised to take all such steps and do all such fillings related to the same and as may be necessary, proper and expedient to give effect to this Resolution.

5. Appointment of Mr. Debraj Choudhury as a Non-Executive Independent director

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions of the Companies Act, 2013 read with Schedule IV to the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Debraj Choudhury (holding DIN 01776238), who is eligible for appointment and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 be and is hereby appointed as an Independent Director of the Company to hold office for five years from the conclusion of this annual general meeting and shall not be liable to retire by rotation hereinafter in accordance with the provisions of the Companies Act, 2013.

6. Appointment of Mr. Souvik Bose as a Non-Executive Independent director

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions of the Companies Act, 2013 read with Schedule IV to the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Souvik Bose (holding DIN 08534537), who is eligible for appointment and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, and who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 be and is hereby appointed as an Independent Director of the Company to hold office for five years from the conclusion of this annual general meeting and shall not be liable to retire by rotation hereinafter in accordance with the provisions of the Companies Act, 2013.

7. Issue and Offer of 5,00,000 Equity Shares at par aggregating upto 40,00,000 on a Preferential Basis:

To consider and, if thought fit, to pass the following Resolution as a Special Resolution:

“RESOLVED that pursuant to the provisions of Sections 42, 62 and such other applicable provisions, if any, of the Companies Act, 2013 (“Act”) read with the Rules framed there under, as amended from time to time and subject to the Memorandum and the Articles of Association of the Company and the regulations/ guidelines, if any, prescribed by any relevant authority from time to time, to the extent applicable and subject to such other approvals, permissions and sanctions, as may be necessary and subject to such conditions and modifications, as may be considered necessary by the Board of Directors (hereinafter referred to as the “Board”, which term shall be deemed to include any Committee thereof or persons nominated by the Board, exercising the powers conferred on the Board by this Resolution, for the time being) or as may be prescribed or imposed while granting such approvals, permissions and sanctions which may be agreed to by the Board, the consent of the Company be and is hereby accorded to the Board to offer, issue and allot 5,00,000 Equity Shares of ` 10/- each, on a preferential basis and / or on a private placement basis, to the promoter group, of the

company, at an issue price of ` 10 per share ranked pari passu and as may be approved by the Board of Directors.”

“RESOLVED FURTHER that the Equity Shares to be offered on preferential basis would rank pari passu with the existing Equity Shares of the Company.”

“RESOLVED FURTHER that the Board of Directors and the Key Managerial Personnel of the Company, be and are hereby authorized to do all such acts, deeds and things and take all such steps and actions as may be necessary in the aforesaid connection and execute all such deeds, documents and writings and also give such directions and delegations, as it may in its absolute discretion deem fit, including paying such fees and incurring such expenses in relation thereto and file documents, forms, etc., as required with any regulatory/ statutory authority and authorise the officials of the Company for the aforesaid purpose, as may be deemed fit.”

By Order of the Board

Regd. Office:

**Laxmi Commercial Centre,
Room No.405, 4th Floor,
Senapati Bapat Marg, Dadar (west),
Mumbai 400 028**

**Sd/-
G.L KUNDU
(Company Secretary)**

Dated: 13/08/2019

Notes:

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT OF PROXY SHOULD BE DEPOSIT AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**
2. The Company is registered with with Central Depository Services (India) Limited ('NSDL') for dematerialization of its Equity Shares which has been allotted the ISIN NE048E01013. Purva Shareregistry (India) Pvt. Ltd, having their registered office at Unit no. 9 Shiv Shakti Ind. Estt.J .R. Boricha marg Opp. Kasturba Hospital Lane Lower Parel (E) Mumbai 400 011 are the Registrar and Share Transfer Agents of the Company.

3. The Register of members and the Transfer Books of the Company will remain closed from 15th September 2019 to 25th September 2019 both days inclusive.
4. In compliance with the provisions of Section 108 of the Act and the Rules framed thereunder, as amended from time to time, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by NSDL on all the resolutions set forth in this Notice. The instructions for e-voting are given herein below. Resolution(s) passed by Members through e-voting is/are deemed to have been passed as if they have been passed at the AGM.
5. The members who have cast their vote by remote e-voting may also attend the Meeting but shall not be entitled to cast their vote again.
6. The Company has engaged the services NSDL as the agency to provide the e-voting facility
7. The board of directors has appointed CS Mousumi Banerjee of M/s. Mousumi Banerjee & Associates, Practicing Company Secretaries (Membership No. FCS 8387) as the Scrutinizer to scrutinize the voting at the meeting and remote e-voting process in a fair and transparent manner.
8. The facility for voting, either through electronic voting system or polling paper shall also be made available at the AGM and the Members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right to vote at the AGM.
9. The Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

10. The instructions and information for e-voting are as under:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1 : Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>

Step 2 : Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 is mentioned below:

How to Log-into NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholders’ section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****

c) For Members holding shares in Physical Form.

EVEN Number followed by Folio Number registered with the company

For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Your password details are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, your 'initial password' is communicated to you on your postal address.

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:

- a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Details on Step 2 is given below:

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
6. Upon confirmation, the message "Vote cast successfully" will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

- 1 Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to mousumi.pcs@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in

ANNEXURE

AS REQUIRED BY SECTION 102 OF THE COMPANIES ACT, 2013 (THE ACT), THE FOLLOWING EXPLANATORY STATEMENT SETS OUT ALL MATERIAL FACTS RELATING TO THE BUSINESS MENTIONED UNDER ITEM NOS. 3 OF THE ACCOMPANYING NOTICE DATED 13TH AUGUST 2019

Item No. 3

Ms Ankita Chanda (DIN: 08535397) was appointed as an Additional Director of the Company with effect from 13th August, 2019 by the Board of Directors under Section 161 of the Act and Article 129 of the Articles of Association of the Company. In terms of Section 161(1) of the Act, Ms Ankita Chanda holds office only upto the date of the forthcoming Annual General Meeting but is eligible for appointment as a Director. A notice under Section 160(1) of the Act has been received from a Member signifying his intention to propose Ms Ankita Chanda's appointment as a Director.

The Directors are of the view that the appointment of Ms. Ms Ankita Chanda as a Woman Director will be beneficial to the Company.

None of the Directors or Key Managerial Personnel of the Company and their relatives except Ms Ankita Chanda, are in any way concerned or interested financially or otherwise in the Resolution. The Board of Directors recommends the Ordinary Resolution set out at Item No. 3 of the accompanying Notice for approval of the Members.

Item No. 4:

Mr. Partha Saha was appointed as the Chief Financial Officer of your Company with effect from August 13, 2019. Based on the recommendation of the Nomination and Remuneration Committee ('NRC'), the Board of Directors ('Board'), on August 13, 2019, appointed Mr Partha Saha, as Chief Financial Officer (CFO) for a on such terms and conditions mutually agreed between the Board and the CFO.

None of the Directors or Key Managerial Personnel of the Company and their relatives except Mr Partha Saha, are in any way concerned or interested financially or otherwise in the Resolution.

The Board of Directors recommends the Ordinary Resolution set out at Item No. 4 of the accompanying Notice for approval of the Members

Item No. 5:

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on 13th August 2019, have considered the appointment of Mr Debraj Choudhury (DIN: 01776238) as an Independent Director of the Company not liable to retire by rotation, to hold office for a period of five consecutive years till 25th September 2024, subject to consent by the Members of the Company at the ensuing Annual General Meeting ("AGM"). The Company has received a declaration from Mr Debraj Choudhury confirming that he meets the criteria of independence as prescribed under the Act and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Mr. Debraj Choudhury is also not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director of the Company. In the opinion of the Board, Mr Debraj Choudhury fulfils the conditions for his appointment as an Independent Director as specified in the Act and the Listing Regulations and she is independent of the management.

Accordingly, it is now proposed to appoint Mr Debraj Choudhury as an Independent Director under Section 149 of the Act and Regulation 16 and other applicable Regulations of the Listing Regulations for a term of 5 (five) years. Further, appointment of Mr. Debraj Choudhury also complies with the provisions of Section 149 of the Act and Regulation 16 and other applicable Regulations of the Listing Regulations with respect to appointment of Independent Director. Copy of the draft letter of appointment of Mr. Debraj Choudhury as an Independent Director of the Company setting out the terms and conditions of his appointment would be available for inspection without any fee by the members at the Registered Office of the Company on all working days, except Saturdays, Sundays and public holidays, during normal business hours.

It will be in the best interest of the Company if he is appointed as Independent Director of the Company. The Board recommends this Special Resolution of appointment of Mr. Debraj Choudhury as independent director for your approval.

No Director (other than Mr. Debraj Choudhury himself), and key managerial personnel and their relatives, is in any way concerned or interested, financially or otherwise, in this resolution.

Item No. 6:

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on 13th August 2019, have considered the appointment of Mr. Souvik Bose (DIN: 08534537) as an Independent Director of the Company not liable to retire by rotation, to hold office for a period of five consecutive years till 25th September 2024, subject to consent by the Members of the Company at the ensuing Annual General Meeting ("AGM"). The Company has received a declaration from Mr. Souvik Bose confirming that he meets the criteria of independence as prescribed under the Act and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Mr. Souvik Bose is also not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director of the Company. In the opinion of the Board, Mr. fulfils the conditions for his appointment as an Independent Director as specified in the Act and the Listing Regulations and she is independent of the management.

Accordingly, it is now proposed to appoint Mr. as an Independent Director under Section 149 of the Act and Regulation 16 and other applicable Regulations of the Listing Regulations for a term of 5 (five) years. Further, appointment of Mr. Souvik Bose also complies with the provisions of Section 149 of the Act and Regulation 16 and other applicable Regulations of the Listing Regulations with respect to appointment of Independent Director. Copy of the draft letter of appointment of Mr. Mr. Souvik Bose as an Independent Director of the Company setting out the terms and conditions of his appointment would be available for inspection without any fee by the members at the Registered Office of the Company on all working days, except Saturdays, Sundays and public holidays, during normal business hours.

It will be in the best interest of the Company if he is appointed as Independent Director of the Company. The Board recommends this Special Resolution of appointment of Mr. Souvik Bose as independent director for your approval.

No Director (other than Mr. Souvik Bose himself), and key managerial personnel and their relatives, is in any way concerned or interested, financially or otherwise, in this resolution.

Item Nos. 7:

At the Meeting of the Board of Directors of the Company held on August 13 2019, the Board had discussed the funding requirements of the Company for FY 2019-20 and in view of its growth plans, it had approved to raise funds by way of offer, issue and allotment Equity Shares, on a preferential basis and/or on a private placement basis, to the promoter group of the company, for an aggregate amount upto Rs. 50,00,000 Lakhs, subject to the approval of the Members of the Company. Pursuant to the provisions of Section 62 of the Act, whenever it is proposed to increase the subscribed capital of a company by issue of further shares, such further shares can be offered to any persons by way of a Special Resolution, whether the person is an existing shareholder or not. As per Rule 13 of the Companies (Share Capital and Debenture) Rules, 2014, the Company would also require to comply with the conditions laid down in Section 42 of the Act, relating to private placement of securities. As per Section 42 of the Act, read with the Rules framed thereunder, a company offering or making an invitation to subscribe to securities on a private placement basis, is required to obtain the prior approval of the shareholders for each of the offers and invitations, by way of a Special Resolution. Further, pursuant to the provisions of Section 62 of the Act and as laid down under Rule 13 of Companies (Share Capital and Debenture) Rules, 2014, the price at which the shares are proposed to be issued on a preferential basis, should be based on the Valuation Report provided by a Registered Valuer or an independent Merchant Banker registered with SEBI. Accordingly, the Valuation Report obtained from Finshore Management Services Limited, for the purpose of issue of Equity Shares on a preferential basis. In view of the above, the approval of the Members is sought by way of a Special Resolution for the issue of upto 5,00,000 Equity Shares of the Company of the Face Value of ` 10 each, at an issue price of ` 10 per share gregate value upto ` 50,00,000, to the promoter group of the company, on a preferential basis and / or on a private placement basis, on the terms contained herein.

Given below, are the disclosures as required under Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014:

The objects of the issue	For growth plans and general corporate purposes of the company
The total number of shares or other securities to be issued	5,00,000
The price or price band at which the allotment is proposed	At par (at face value of Rs 10 each)
The class or classes of persons to whom the allotment is proposed to be made	The Promoter Group
The intention of Promoters, Directors or Key Managerial Personnel to	The Promoter Group

subscribe to the offer	The Equity Shares are not offered to any Director or the Key Managerial Personnel of the Company
The proposed time within which the allotment shall be completed	Upon the issue and offer of the Equity Shares as aforesaid, the allotment shall be completed within a period of sixty days from the date of receipt of application money. Such allotment shall not be later than one year from the date of passing the Special Resolution set out at Item Nos. 7 of the accompanying Notice.
The name of the proposed allottees and the percentage of post preferential offer capital that may be held by them	The Equity Shares are being offered to promoter group of the company. Assuming that the entire Equity Shares shall be subscribed by promoter group, the equity shareholding of promoter group will be 71.14% of the paid-up Equity Share Capital of the Company, post allotment.
The change of control, if any, in the Company that would occur consequent to the preferential offer	Since the Equity Shares are proposed to be offered to the Promoter of the company, there would be no change in control, consequential to the preferential offer. Further, post the offer and allotment, the percentage of shareholding of the Promoters will increase to 71.14%.
The number of persons to whom allotment on preferential basis have already been made during the year, in terms of the number of securities as well as price	During FY 2019-20 and till date, the Company has not issued any securities on a preferential basis
The justification for the allotment proposed to be made for consideration other than cash together with the Valuation Report of the Registered Valuer	Not Applicable.

The pre issue and post issue Equity Shareholding pattern of the Company as on July 31, 2019:

Category of Shareholders	Post Issue		Pre Issue	
	No. of shares held	% of shareholding	No. of shares held	% of shareholding
Promoters				
Indian				
Individual/ HUF	530000	71.14	30000	12.24
Sub Total	530000	71.14	30000	12.24
Foreign	---	----	--	----
Sub Total A	530000	71.14	30000	12.24
Non Promoters holding:				
	215000	28.86	215000	87.76
Sub Total A	215000	28.86	215000	87.76
Grand Total	745000	28.86	245000	87.76

Regd. Office:
Laxmi Commercial Centre,
Room No.405, 4th Floor,
Senapati Bapat Marg, Dadar (west),
Mumbai 400 028
Dated: 13/08/2019

Sd/-
G.L KUNDU
(Company Secretary)